



pennywise

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Sallie Mae®

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Message from the CEO

October has arrived and with it brings the beginning of the Holiday Season. And I'd like to remind you of the potential scams and fraud that increases during this time of year. Everyone is extra busy which makes it the perfect time for fraudsters to act. Please contact the Credit Union if you suspect you've been a victim of fraud.

Due to the overwhelming response in applications for our scholarship program, we are excited to announce that we will be increasing the number of recipients from five to 10. Each recipient will receive \$2,000 each. The criteria and application for the 2025-2026 academic year will be on our website starting in November.

Every year we have an election for our Board of Directors. The volunteer Board members bring expertise, experience and strategic thinking to help guide Penn State Federal to be the best financial institution for our members. If you would like to know more about our Board and the election process, please email nominatingcommittee@pennstatefederal.com for details.

Our team members will be participating in the Rustic Ridge Farm Fall Festival in West Decatur, PA on Sunday, October 27th from 1:00PM until 4:00PM. Join us for food, entertainment, pumpkin painting, hayrides, a family scavenger hunt, games and so much more. Be sure to stop by our photo booth to take some pictures with family and friends. Plus, everyone gets to take home their own photo strip to remember the fun-filled day.

We're also participating in the annual Toys for Tots campaign and collecting non-perishable food donations for the local food banks. The collection bins will be in our branch lobbies. Check out our website and Facebook page for the collection dates starting next month.

Wishing you a wonderful Holiday Season,



Cheryl L. Barr
CEO



www.pennstatefederal.com

Holiday Closings

Columbus Day

Monday, October 14

Veterans Day

Monday, November 11

Thanksgiving Day

Thursday, November 28

Christmas Eve - Closing at 1:00pm

Tuesday, December 24

Christmas Day

Wednesday, December 25

New Year's Day

Wednesday, January 1

Please visit our website for up-to-date Hours and Closings.



Celebrate “One World Through Cooperative Finance” on International Credit Union (ICU) Day® 2024

Why do hundreds of millions of people worldwide choose Credit Unions? Because Credit Unions have a “people-first” philosophy that impels them to constantly improve their communities and the lives of their members. That local service feeds a worldwide network that reaches more than 403 million members across the globe. On Thursday, October 17, 2024, join Credit Union and financial cooperative members around the globe in celebrating 76 years of International Credit Union Day®.



Apply for your Next Loan Online

If you need a loan, it may be just a few clicks and keystrokes away. Go online to the Credit Union’s website, log into Penny Online, your home banking account, and fill out the loan application. We’ll be back in touch with you shortly after you submit the application. Whether you’re in need of a loan for the holidays, an unexpected expense, a new vehicle, or are ready to tackle that home improvement project, you’ll definitely need to check out our variety of loan options. You’ll find our competitive interest rates and convenient repayment terms will make your loan budget-friendly. And with an automatic transfer or payroll deduction you may put your payments on autopilot.

Borrowing from the Credit Union has never been easier!

You Spend. We Reward!

EARN CASH BACK
on Every Purchase with our
Platinum Rewards Credit Card!



Ditch your high-interest credit cards and enjoy:

Rates as low as 8.90% APR*
Up to 1.00% Cash Back
No Annual Fee
Transaction Alerts



*APR = Annual Percentage Rate. APR is determined by credit history. Rates for a Visa Platinum Rewards Credit Card are 8.90% APR to 17.90% APR. Rates, terms and conditions are subject to change and may vary based on creditworthiness and qualifications. Cash back rewards will be posted automatically to the open share account on December 31. The Platinum Visa Rewards Credit Card must be in good standing to receive Cash Back Rewards. Good standing means the account is not past due, over limit, fraudulent, restricted or in a bankruptcy settlement. Cash Back Rewards start to accrue on approval date of the Platinum Visa Rewards Credit Card. See Platinum Rewards Credit Card Agreement for complete account details.

THANK YOU!

We would like to thank our volunteers that serve on our Board of Directors, Supervisory Committee and various other committees for the Credit Union. We are grateful for their knowledge and support, so we can continue to grow and service our membership.



Stay Alert. Stay Informed. Protect Yourself Against Fraud.

Don't be a victim of Fraud or Scams especially during the Holidays!

Scammers are constantly finding new ways to steal your money.

Penn State Federal will never call you to ask for your account number, password, PIN, or other sensitive information.

Be diligent and take caution when asked to provide personal information concerning your finances or accounts, especially if you did not initiate the inquiry.

You may also consider enrolling in Visa® Transaction Alerts. You will be notified whenever certain transactions happen on your Penn State Federal Visa® Credit or Debit card based on parameters you set yourself. Sign up today at www.visa.com/purchasealerts.

Here are some of the most common types of Fraud and Scams:

- Tech Support Scams
- Charity Scams
- Debt Collection Scams
- Debt Settlement and Debt Relief Scams
- Foreclosure Relief or Mortgage Loan Modification Scams
- Grandparent Scams
- Imposter Scams
- Mail Fraud
- Money Mule Scams
- Money Transfer or Mobile Payment Services Fraud
- Mortgage Closing Scams
- Lottery or Prize Scams
- Romance Scams
- Quishing

For more information on the above Fraud and Scams, please visit www.pennstatefederal.com.

Common payment methods used by scammers

Never send money to someone you don't know. Scammers use a variety of ways to collect money from you, including:

- Wire Transfers
- Person-to-Person Payment Services and Mobile Payment Apps
- Gift Cards

Don't be a victim of Fraud or Scams. If you suspect your account has been compromised, please contact the Credit Union immediately at 800-828-4636 to report the issue and take appropriate action to secure your account. You may also Visit the Federal Trade Commission's (FTC) website at www.ftc.gov to learn more about recent scams, getting a free credit report and reporting identity theft.



Invite Your Family to Join Ours

The holidays are just around the corner and here's a gift that can last a lifetime... membership in the Credit Union. Because you belong to the Credit Union, your family or household members are also eligible to join. They, too, can enjoy the benefits of belonging: competitive rates on loans, less fees, convenient access to their accounts, and best of all, being treated like a person and not a number. And with Online Account Opening it's easier than ever to join. Please contact us today with membership questions or for more information.



Look Forward to Holiday Shopping!

Holiday Club funds become available on October 1, 2024. If you have a Holiday Club Account set up, the funds were transferred to your 01 Share Savings Account. Please contact the Credit Union if you have any questions or would like to learn more about our Club Accounts.



Skip-A-Pay Coupon



Less Pay Time and More Play Time? This coupon gives you the opportunity to skip one or more of your loan payments. Business loans, real estate secured loans, VISA and ACCE\$\$ credit

lines are not eligible for Skip-A-Pay. Simply fill this coupon out and drop it off at one of our offices or fax it to 814-865-9041.

Skip-A-Pay Terms and Conditions

There will be a \$35.00 fee per loan to participate in the Skip-A-Pay program. Members can choose to skip a payment on one or more loans. The payment will be deferred & extended to the end of the original term of the loan(s). Interest will continue to accrue on the unpaid balance(s) during this period. The next regular payment is due on the normal due date. By skipping a payment, the term of the loan may be extended. All other terms & provisions of the original loan agreement are unchanged. Regular payments made through Direct Deposit or Payroll Deduction will be deposited into your Share Savings (01) or Share Draft /Checking Account for the skipped month only. Loans for which any payment has been 30 days late in the last 12 months are not eligible. To defer a payment, this signed agreement must be received no later than 15 days prior to that payment's due date, must be signed by all borrowers on the loan(s) deferred. We reserve the right to limit the number of skipped payments granted per year, typically not to exceed two. More than one month's payment may be skipped per loan, but not in consecutive months. When requesting a Skip-A-Pay and signing this agreement it may affect your ability to collect on a current insurance policy such as GAP (Guaranteed Auto Protection) or Debt Protection. Business loans, real estate secured loans, VISA® and ACCE\$\$ credit lines are not eligible for Skip-A-Pay. *All Skip-A-Pay requests may be subject to a credit report review.

Reason for your Skip-A-Pay Request	
Member Name	
Member Number	Share Account Number for Skip-A-Pay Fee
Month(s) NOTE: More than one month's payment may be skipped per loan, but not in consecutive months.	
Loan purpose or ID #	
Sign & Date	Sign & Date

Let us help make your dreams a reality!

Get the money you need to help make higher education happen. Student loans from Penn State Federal in partnership with Sallie Mae® could help!

Check out pennstatefederal.com for details.



Like us on Facebook to find out what your favorite Credit Union is doing!

CONTACT US

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 (814) 865-7728 • (800) 828-4636
 Missing credit card or debit card? (866) 840-2662

VISIT US

Please check our website, www.pennstatefederal.com, for hours and closings.

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