



# pennywise

• • • • • A publication of Penn State Federal Credit Union

Summer 2024  
Volume 24 Issue 3

## Features

Message from the CEO

2024 Scholarship Winners

Fighting Hunger with the YMCA of Centre County

Children and Youth Sidewalk Sale Sponsor!

Spreading Good Cheer to Children in the Hospital

Unfortunately, Money Doesn't Grow on Trees.

Skip-A-Pay Coupon

Sallie Mae®

Contact Information

## Message from the CEO

**S**ummertime equals fun time! That's why we make it easy to stay connected to your accounts 24/7 with our digital services through Penny Online and Penny Mobile.

You're able to check your account balances, pay your Penn State Federal loan or VISA payment, apply for a loan, transfer money, pay a bill or use our Mobile App to deposit a check. Our goal is to make it seamless to do your banking from anywhere at anytime.

Community Matters! And our team members are making a difference by volunteering their time and talents for a variety of charities and nonprofits. The Credit Union is also thankful to be able to partner with and give monetary support to the YMCA of Centre County Anti-Hunger Backpack program, the Jared Box Project and the State College Food Bank. Being able to give back and make a meaningful impact to so many is our commitment to our local communities.

Remember to contact us or check our website for the most current rates so we may help finance your new home, vehicle or that home improvement project you want to start. Set up an appointment to talk with one of our Lending Representatives or log into your Penny Online account, home banking, to submit an online application without having to visit a branch. Don't forget to check out our certificate rates too, which is an easy way to earn more and grow your money.

Spread the word to your family, friends, or co-workers that it's easier than ever to become a member of your Credit Union. Our new online account opening product located on the homepage of our website, [www.pennstatefederal.com](http://www.pennstatefederal.com), makes it safe, secure, and convenient to open an account. Just click the "Become a Member" tab to get started!

We would like to congratulate our six members that have been awarded a Penn State Federal Scholarship for the 2024-2025 academic year. We had an overwhelming response and made the decision to add one more recipient. They are: Elijah Adu, Kylie Ehrensberger, Abigail Johnson, Megan Maher, Courtney Ryder and Casper Smith. We wish them all well as they continue their higher educational opportunities. To learn more about each one, turn to page two for their biographies.

## Holiday Closings

**Independence Day**  
Thursday, July 4

**Labor Day**  
Monday, September 2

Please visit our website for up-to-date Hours and Closings.

Have a wonderful summer,

*Cheryl*  
Cheryl L. Barr  
CEO



# CONGRATULATIONS to our 2024 Scholarship Winners

Penn State Federal understands the importance of higher education and encouraging academic excellence in our youth. By offering this scholarship, we want to help reduce the financial burden so the recipients may concentrate on their future endeavors.

**The recipients of the six \$2000 Penn State Federal Credit Union Scholarships are:**

**Elijah Adu** is a rising sophomore at Williams College, where he is an esteemed member of the Global Scholars cohort. Elijah plans to double major in Economics and Computer Science. He currently serves as the president of the Williams College Debating Union and actively participates in the Club Rugby team as a prop. Additionally, he contributes his analytical skills to the Williams Investment Group (WIG).

Prior to his tenure at Williams, Elijah was deeply engaged in statewide educational advocacy and lobbying. He also gained substantial research experience as an associate at Penn State. This upcoming summer, Elijah will advance his career in economics by joining the Ministry of Finance in Ghana, where he will work in their Economic Strategy Division.

My name is **Kylie Ehrensberger**. I was born and raised in State College and I am entering my third year at Penn State University. I am studying elementary education with minors in special education as well as rehabilitation and human services. This summer, I am thrilled to have the opportunity to study abroad in Ireland through Penn State in the Culture and Disability program. Outside of my studies, I enjoy being outdoors, playing and watching sports, working with Special Olympics, and participating in service opportunities to make an impact in my community!

My name is **Abigail Johnson**. I am a current senior at Bald Eagle Area, graduating class of 2024. I will be attending Penn State Altoona majoring in Elementary Education. I am involved in National Honor Society, Positive Behavior Intervention Support, Yearbook club, and last fall I was a manager for our volleyball team. I previously played volleyball but decided to stop after I had knee surgery. I still wanted to be a part of the team my senior year so that's why I managed. Managing volleyball has shown me how much of a family a team becomes. I love to spend time with my family and friends. Quality time spent with family has a big place in my heart. I am outgoing and love meeting new people and making new friends. I hope to be successful in college and can't wait for the new experience!

My name is **Megan Maher** and I am a senior at State College Area High School, class of 2024. During all my years of high school I participated in the Girls Soccer team. This year I valued competing, forming strong friendships, and pushing myself to reach my athletic goals. This season, I placed second for goalkeeper saves in the nation. Outside of soccer, I've enjoyed serving as the treasurer for the Pottery Club, playing IM basketball, and working at Foxdale Retirement Community as a dining worker. After graduation, I will be attending Penn State University Main Campus where I will explore all different types of classes. My major is currently undecided- I intend to immerse myself in a variety of subjects and soak up as much knowledge as my brain can hold. I am excited to follow my path in life and I'm grateful to PSFCU for this helpful scholarship. Thank you!

My name is **Courtney Ryder**, and I am a non-traditional student pursuing a degree in nursing. I am a full-time student and a wife and mother. Pictured is myself and my two darling children participating in my campus's Halloween trunk or treat in the fall. I find great joy in being actively involved in my community and am always seeking out ways to participate and help with events. I favor participating in PTO at my children's school above all other volunteer work because bringing happiness to children is very fulfilling to me. In addition to volunteering, I enjoy gardening as well as canning and preserving fruits and vegetables. My children are wonderful little garden helpers who love to snap beans and shell peas, though they sometimes eat more than they save! My dream for my career is to become a forensic nurse and to help children and youth who have suffered from trauma. This scholarship is a huge blessing for our family, and we are so grateful.

**Casper Smith** is a senior at Pennsylvania State University working towards a degree in Human Development and Family Studies. They currently work as an activities assistant in assisted living. They are hoping to attend graduate school for marriage and family therapy with the long term goal of providing family therapy for individuals with terminal illnesses and dementia. They are very grateful for this scholarship as it will help them obtain their future career goals!



## Fighting Hunger with the YMCA of Centre County

The Credit Union donated \$15,000 to the YMCA of Centre County's Backpack Program, a service for children and families struggling with food insecurity. The program, started in November of 2014 in one school district, now serves eight local school districts. Each week during the school year, backpacks full of food are distributed to more than 1,300 local children. Visit [www.ymcaofcentrecounty.org](http://www.ymcaofcentrecounty.org) to find out more about their programs.



Pictured, from left, are Cheryl Barr, Penn State Federal CEO and Mel Curtis, Director of Anti-Hunger Programs at the YMCA of Centre County

## Children and Youth Sidewalk Sale Sponsor!

Stop by and see us at the Children and Youth Sidewalk Sale on **Wednesday, July 10!**

We'll have a booth on Allen Street, downtown State College, during the event.



## Spreading Good Cheer to Children in the Hospital

The Credit Union donated \$1,000 to The Jared Box Project, which is a nonprofit organization to put smiles on the faces of children in the hospital. The project was started in State College, PA and has spread to all 50 states. Over one million Jared Boxes have been made. Visit [www.thejaredbox.org](http://www.thejaredbox.org) to see how you can get involved.



Pictured, from left, are Cheryl Barr, Penn State Federal CEO and Cindy Kolarik, Executive Director of The Jared Box Project.

## Unfortunately, Money Doesn't Grow on Trees.

But it does grow in a Savings Account, Money Market Account or by opening a Certificate of Deposit (CD) at your Credit Union!

Check out our website at [www.pennstatefederal.com](http://www.pennstatefederal.com) for current Rates and Specials.



# Skip-A-Pay Coupon



Enjoy More Summer! This coupon gives you the opportunity to skip one or more of your loan payments. Business loans, real estate secured loans, VISA and ACCE\$\$ credit lines are not eligible

for Skip-A-Pay. Simply fill this coupon out and drop it off at one of our offices or fax it to 814-865-9041.

Let us help make your dreams a reality!

Get the money you need to help make higher education happen. Student loans from Penn State Federal in partnership with Sallie Mae® could help!



Check out pennstatefederal.com for details.

## Skip-A-Pay Terms and Conditions

There will be a \$35.00 fee per loan to participate in the Skip-A-Pay program. Members can choose to skip a payment on one or more loans. The payment will be deferred & extended to the end of the original term of the loan(s). Interest will continue to accrue on the unpaid balance(s) during this period. The next regular payment is due on the normal due date. By skipping a payment, the term of the loan may be extended. All other terms & provisions of the original loan agreement are unchanged. Regular payments made through Direct Deposit or Payroll Deduction will be deposited into your Share Savings (01) or Share Draft /Checking Account for the skipped month only. Loans for which any payment has been 30 days late in the last 12 months are not eligible. To defer a payment, this signed agreement must be received no later than 15 days prior to that payment's due date, must be signed by all borrowers on the loan(s) deferred. We reserve the right to limit the number of skipped payments granted per year, typically not to exceed two. More than one month's payment may be skipped per loan, but not in consecutive months. When requesting a Skip-A-Pay and signing this agreement it may affect your ability to collect on a current insurance policy such as GAP (Guaranteed Auto Protection) or Debt Protection. Business loans, real estate secured loans, VISA® and ACCE\$\$ credit lines are not eligible for Skip-A-Pay. \*All Skip-A-Pay requests may be subject to a credit report review.

Reason for your Skip-A-Pay Request	
Member Name	
Member Number	Share Account Number for Skip-A-Pay Fee
Month(s) NOTE: More than one month's payment may be skipped per loan, but not in consecutive months.	
Loan purpose or ID #	
Sign & Date	Sign & Date



Like us on Facebook to find out what your favorite Credit Union is doing!

## CONTACT US

info@pennstatefederal.com  
 (814) 865-7728 • (800) 828-4636  
 Missing credit card or debit card? (866) 840-2662

## VISIT US

Please check our website, [www.pennstatefederal.com](http://www.pennstatefederal.com), for hours and closings.

123 Amberleigh Lane  
 Bellefonte, PA 16823

1937 N. Atherton Street  
 State College, PA 16803

*Penny Wise is a quarterly publication of Penn State Federal. Direct comments to [marketing@pennstatefederal.com](mailto:marketing@pennstatefederal.com) or Marketing c/o Penn State Federal. This publication does not constitute legal, accounting or other professional advice. Although it is intended to be accurate, neither the publisher nor any other party assumes liability for loss or damage due to reliance on this material. Copyright 2024 Penn State Federal Credit Union.*



Penn State Federal Credit Union is federally insured by the National Credit Union Administration

A publication of Penn State Federal Credit Union