



pennywise

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Message from the CEO

It's hard to believe that it's already October and the holiday season is right around the corner. It's also a good time to remind you of the increased potential of scams and fraud that happen during this busy time. Your Credit Union will never contact you and ask for your account number, PIN, password, or other confidential information. For some helpful tips, be sure to check out "four signs that it's a scam" on page three of this newsletter or visit www.ftc.gov.

We will start accepting scholarship applications for the upcoming 2024-2025 academic year in November. The program awards five \$2,000 scholarships for students pursuing higher educational opportunities as a full-time student. Complete details will be on our website November 1st.

As I announced earlier this year, we will be permanently closing our HUB-Robeson branch during the week of November 20th. Please be on the lookout for more information in your email inbox in the upcoming weeks.

The Credit Union will be participating in the annual Toys for Tots campaign and collecting non-perishable food donations for the local food banks. The collections bins will be in our branch lobbies next month. Any donation you could make is greatly appreciated throughout our community.

Holiday Closings

Columbus Day
Monday, October 9

Thanksgiving Day
Thursday, November 23

Christmas Day
Monday, December 25

New Year's Day
Monday, January 1

Please visit our website for up-to-date Hours and Closings.

Happy Holidays,

Cheryl L. Barr
CEO

INTERNATIONAL CREDIT UNION DAY

75 Years of International Credit Union Day®

On October 19, 2023, Penn State Federal will join over 56,000 Credit Unions around the world to celebrate International Credit Union (ICU) Day®. This year marks the 75th anniversary of International Credit Union Day®.

ICU Day highlights the many ways that credit unions across the world help members work towards achieving their financial goals.

Credit Unions were built on the principle of “people helping people.” We’ve seen that philosophy in action for more than 100 years, with Credit Unions providing access to affordable financial products and striving to meet the needs of underserved communities.

THANK YOU!

We would like to thank our volunteers that serve on our Board of Directors, Supervisory Committee and various committees for the Credit Union. We are grateful for their knowledge and support, so we can continue to grow and service our membership.

YOU'RE INVITED

Homebuyer Webinar

October 10, 2023

6:30PM (EST)

*Are you looking for your first home?
Need help with figuring out financing?
Don't know where to start?*

Join us online for a homebuyer webinar. We'll have experts from our mortgage partner, Member First Mortgage, LLC, to answer all of your home financing questions. There will be opportunities for Q&A, informational materials, and plenty of other resources available. Visit www.pennstatefederal.com for complete details and to RSVP!

Unfortunately, Money Doesn't Grow on Trees.

But it does grow in a Savings Account, Money Market Account or by opening a Certificate of Deposit (CD) at your Credit Union!

Check out our website at www.pennstatefederal.com for current Rates and Specials.



Four Signs that IT'S A SCAM



1. Scammers PRETEND to be from an organization you know.

Scammers often pretend to be contacting you on behalf of the government. They might use a real name, such as the Social Security Administration, the IRS or Medicare, or make up a name that sounds official. Some pretend to be from a business you know, like a utility company, a tech company or even a charity asking for donations.

They use technology to change the phone number that appears on your caller ID, so the name and number you see might NOT be real.

2. Scammers say there's a PROBLEM or a PRIZE.

They might say you're in trouble with the government or that you owe money. They may say that someone in your family had an emergency or there is a virus on your computer. You may even get a call that there is a problem with one of your accounts and that you need to verify information. Others lie and say you won a lottery or sweepstakes but there is a fee to get the prize.



3. Scammers PRESSURE you to act immediately.

Scammers want you to act before you have time to think. If you're on the phone, they might tell you not to hang up so you can't check out their story. They might threaten to arrest you, sue you, take away your driver's or business license, or deport you. They may even say your computer is about to be corrupted.

4. Scammers tell you to PAY in a specific way.

They often insist that you pay by sending money through a money transfer company or by putting money on a gift card and then giving them the number on the back. Some will send you a check (that will later turn out to be fake), tell you to deposit it and then send them money.



AVOID A SCAM

1. Block unwanted calls and text messages. Take steps to block unwanted calls and to filter unwanted text messages.
2. Don't give your personal or financial information in response to a request that you didn't expect. Legitimate organizations won't call, email, or text to ask for your personal information, like your social security number, bank account, or credit card numbers. If you get an email or text message from a company you do business with and you think it's real, it's still best not to click on any links. Instead, contact them using a website you know is trustworthy. Or look up their phone number. Don't call a number they gave you or the number from your caller ID.
3. Resist the pressure to act immediately. Legitimate businesses will give you time to make a decision. Anyone who pressures you to pay or give them your personal information is a scammer.
4. Know how scammers tell you to pay. NEVER pay someone who insists you pay with a gift card or by using a money transfer service. And NEVER deposit a check and send money back to someone.
5. Stop and talk to someone you trust. Before you do anything else, tell someone what happened - a friend, a family member, or a neighbor. Talking about it could help you realize it's a scam.

If you have been scammed, report it to: ReportFraud.ftc.gov

Information provided by the Federal Trade Commission.
For more information on scams and fraud visit: www.ftc.gov

Share The Benefits of Credit Union Membership

Friends don't let friends, nor their family members, pay too much for financial services. That's why you'll want to share with them the benefits of belonging to Penn State Federal. They'll not only find competitive rates on savings and loans, but a variety of products and services to help them manage their personal finances. Please pass the word along about the Credit Union and how we exist to serve our members. Your friends and family will thank you!

Check out our
Low Rate Auto Loans
at pennstatefederal.com

There's happy,
and then there's
New Car Happy!



Apply Online

Skip-A-Pay Coupon



Need a little extra cash for the Holidays? This coupon gives you the opportunity to skip one or more of your loan payments. Business loans, real estate secured loans, VISA and ACCE\$\$ credit lines are not eligible for Skip-A-Pay. Simply fill this coupon out and drop it off at one of our offices or fax it to 814-865-9041.

Skip-A-Pay Terms and Conditions

There will be a \$35.00 fee per loan to participate in the Skip-A-Pay program. Members can choose to skip a payment on one or more loans. The payment will be deferred & extended to the end of the original term of the loan(s). Interest will continue to accrue on the unpaid balance(s) during this period. The next regular payment is due on the normal due date. By skipping a payment, the term of the loan may be extended. All other terms & provisions of the original loan agreement are unchanged. Regular payments made through Direct Deposit or Payroll Deduction will be deposited into your Share Savings (01) or Share Draft /Checking Account for the skipped month only. Loans for which any payment has been 30 days late in the last 12 months are not eligible. To defer a payment, this signed agreement must be received no later than 15 days prior to that payment's due date, must be signed by all borrowers on the loan(s) deferred. We reserve the right to limit the number of skipped payments granted per year, typically not to exceed two. More than one month's payment may be skipped per loan, but not in consecutive months. When requesting a Skip-A-Pay and signing this agreement it may affect your ability to collect on a current insurance policy such as GAP (Guaranteed Auto Protection) or Debt Protection. Business loans, real estate secured loans, VISA® and ACCE\$\$ credit lines are not eligible for Skip-A-Pay. *All Skip-A-Pay requests may be subject to a credit report review.

Reason for your Skip-A-Pay Request	
Member Name	
Member Number	Share Account Number for Skip-A-Pay Fee
Month(s) NOTE: More than one month's payment may be skipped per loan, but not in consecutive months.	
Loan purpose or ID #	
Sign & Date	Sign & Date

Shop, Shop, Shop!

Holiday Club funds become available on October 1, 2023. If you have a Holiday Club Account set up, the funds were transferred to your 01 Share Savings Account.



Please contact the Credit Union if you have any questions or would like to learn more about our Club Accounts.



Like us on Facebook to find out what your favorite Credit Union is doing!

CONTACT US

info@pennstatefederal.com
 (814) 865-7728 • (800) 828-4636
 Missing credit card or debit card? (866) 840-2662

VISIT US

Please check our website, www.pennstatefederal.com, for hours and closings.

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